The ReBuild NC Buyout Program is administered by the North Carolina Office of Recovery and Resiliency with the goal of purchasing properties prone to repeated flooding from hurricanes and other disasters. Participation is voluntary and properties purchased will be demolished, cleared and permanently maintained as green spaces by local government. The ReBuild NC Buyout Program has collaborated with local government officials to identify high-risk areas, referred to as Buyout Zones or Disaster Risk Reduction Areas, in certain Hurricane Matthew counties that are at greatest risk of damage from future flood and hurricane events. Additional funds for mitigation or recovery from other hurricanes may become available in the future.

The Buyout Award will be based on the pre-storm fair market value of an applicant’s property minus any duplication of benefits, and additional incentives are available to eligible applicants who relocate to an area of lesser flood risk within their county or another area within North Carolina.

Applicants of the program will be assigned to an intake specialist and case manager to answer questions and guide applicants through every step of the process, ensuring that applicants understand the process from beginning to end.

Buyout Zones are being considered in five of the most impacted and distressed counties in eastern North Carolina. As Buyout Zones are approved, maps of the zones will be posted on https://www.rebuild.nc.gov/buyout and eligible homeowners will be contacted by mail with information about the program, available public meetings in their area and instructions on how to apply.
AM I ELIGIBLE?

Applicants must meet all of the following criteria to be eligible for the ReBuild NC Buyout Program:

- The residence must be located within the Buyout Zone.
- The residence must have been owned and occupied by the applicant at the time of Hurricane Matthew.*
- The property must have been damaged by Hurricane Matthew.
- The residence must be either a single-family residence or a previously standing single-family residence (now vacant land) that was damaged by a presidentially declared disaster.
- The applicant must be current in payment of their property taxes or have a written repayment agreement.
- The applicant must be able to retire mortgage at closing.
- The owner-applicant must also own the land, if applying for a manufactured home.
- The applicant must have proof of consistently active flood insurance if that was a requirement of previous disaster assistance provided by the Federal Emergency Management Agency (FEMA) or another entity.

*Certain exceptions apply for gifted and inherited properties.

HOW DO I APPLY?

Once the Buyout Zones have been approved, owners will be contacted and invited to an Information Session. Applicants will then schedule appointments with an intake specialist by dialing 2-1-1. Applications will be taken by appointment only for properties within the Buyout Zone.

FOR MORE INFORMATION

For more information on the program, visit the ReBuild NC website at https://www.rebuild.nc.gov or dial 2-1-1.

Los documentos del programa pueden ser traducidos al español a pedido. Se pueden pedir documentos traducidos por correo electrónico (info@rebuild.nc.gov) o por teléfono (2-1-1) o a través de su administrador de casos si tiene uno asignado.