



**NC 401(k)/NC 457 Plan Cost Comparison**

Did you know: With more than 280,000 participants and over \$13 billion in assets, the size of the NC 401(k) and NC 457 Plans helps keep fees low and often more competitive than retail investment accounts?

**Lower fees mean MORE money stays IN your account.**

You may be considering moving your money somewhere else, but before you make the switch, you should know exactly what your costs are. This form will help you compare North Carolina's plans with other providers' plans and allow you to make an informed decision as you look to continue to invest in your future.

Fees/Costs	Your NC 401(k) Plan	Your NC 457 Plan	Alternative Agent, Financial Institution or Broker
<p><b>INVESTMENT MANAGEMENT FEE*</b></p> <p>This fee pays for the professionals who manage the investments in each investment option.</p>	<p>Investment management fees vary by investment option and range from approximately 0.005 percent to 0.40 percent of the assets in an investment option on an annual basis.</p> <p>This is equivalent to 5 cents to \$4.00 per year for each \$1,000 that you have in an investment option.</p>		
<p><b>OPERATING EXPENSES*</b></p> <p>Operating expenses for the Department and Board and custodial and operating expenses for the investment in each investment option.</p>	<p>Operating expenses vary by investment option and range from approximately 0.03 percent to 0.06 percent of the assets in an option on an annual basis.</p> <p>This is equivalent to 30 cents to 60 cents per year, per account, for each \$1,000 per fund.</p>		
<p><b>RECORDKEEPING AND COMMUNICATIONS FEE</b></p> <p>Provides you recordkeeping and communications services, including quarterly statements, Retirement Education Counselors, and educational materials.</p>	<p>\$7.00 flat fee, per account, per quarter, regardless of the balance of the account.</p>		
<p><b>TRANSFER FEES</b></p> <p>This is also known as an account closing fee, meaning you may be charged when you move your money out of the account.</p>	<p>\$0</p>		
<p><b>COMMISSIONS</b></p> <p>Commonly called "loads," which could be charged as a percentage of assets at the time of purchase or at the time of sale.</p>	<p>\$0</p>		

\*as of 2/19/2021

Fees and costs are subject to change. Processing fees apply for certain optional participant transactions. For additional fee information, see the [North Carolina Supplemental Retirement Plans Fee Statement](#) (available at [www.MyNCRetirement.com](http://www.MyNCRetirement.com)) and fund fact sheets for the various investment options (available on [NCPlans.Prudential.com](http://NCPlans.Prudential.com)).

The intended use of this document is for your personal reference only. We encourage you to keep it in your files for future reference.

On behalf of the NC 401(k)/ NC 457 Plans

*Dale R. Folwell, CPA*

Dale R. Folwell, CPA  
State Treasurer of North Carolina

On behalf of: \_\_\_\_\_  
(alternative agent, financial institution or broker)

Signature: \_\_\_\_\_

Name: \_\_\_\_\_

Title: \_\_\_\_\_ Date: \_\_\_\_\_