



NC 403(b) Program Cost Comparison

Did you know: Thanks to the efforts of the North Carolina Department of State Treasurer and the Supplemental Retirement Board of Trustees, the NC 403(b) Program fees are often more competitive than retail investment accounts?

Lower fees means MORE money stays IN your account.

You may be considering moving your money somewhere else, but before you make the switch, you should know exactly what your costs are. This form will help you compare North Carolina's plans with other providers' plans and allow you to make an informed decision as you look to continue to invest in your future.

Fees/Costs	Your NC 403(b) Program	Alternative Agent, Financial Institution or Broker
<p>GROSS EXPENSE RATIO*</p> <p>This fee pays all of the fees incurred by the mutual fund in an investment option, including the investment professionals who manage the mutual fund</p>	<p>Gross expense ratios vary by investment option and range from approximately 0.04 percent to 0.82 percent of the assets in an investment option on an annual basis</p> <p>This is equivalent to 40 cents to \$8.20 per year for every \$1,000 that you have in an investment option.</p>	
<p>ADMINISTRATIVE FEE</p> <p>Operating expenses for the Department and Board</p>	<p>0.05 percent on an annual basis (equivalent to 50 cents per year for each \$1,000 in the fund)</p>	
<p>RECORDKEEPING AND COMMUNICATIONS FEE</p> <p>Provides you recordkeeping and communications services, including quarterly statements, Retirement Education Counselors, and educational materials.</p>	<p>\$7.75 flat fee, per account, per quarter, regardless of the balance of the account.</p>	
<p>TRANSFER FEES</p> <p>This is also known as an account closing fee, meaning you may be charged when you move your money out of the account.</p>	<p style="text-align: center;">\$0</p>	
<p>COMMISSIONS</p> <p>Commonly called "loads," which could be charged as a percentage of assets at the time of purchase or at the time of sale.</p>	<p style="text-align: center;">\$0</p>	

*as of Q3 2019

Fees and costs are subject to change. Processing fees apply for certain optional participant transactions. For additional fee information, see the [North Carolina Supplemental Retirement Plans Fee Statement](#) (available at www.MyNCRetirement.com) and fund fact sheets for the various investment options (available on NCPlans.Prudential.com).

The intended use of this document is for your personal reference only. We encourage you to keep it in your files for future reference.

On behalf of the NC 403(b)

Dale R. Folwell, CPA

Dale R. Folwell, CPA
State Treasurer of North Carolina

On behalf of: _____
(alternative agent, financial institution or broker)

Signature: _____

Name: _____

Title: _____ Date: _____