

Agenda
North Carolina
Future of Retirement Study Commission
9:00 a.m., February 22, 2010
Dawson Conference Room
Albemarle Building, 325 N. Salisbury Street
Raleigh, NC

1. Call to Order (Chairman Clark)
2. Approve minutes from January 25 meeting (Chairman Clark)
3. Review and discuss readings (Chairman Clark)
 - a. Executive Summary of Benefit Adequacy
 - b. Aon/Georgia State Replacement Ratio Study
 - c. Employee budgeting exercise (not in readings on website)
 - d. Social Security Calculation
 - e. Executive Summary of Career Length
 - f. Recent Trend Towards Later Retirement
 - g. Can the Bottom Third Work Longer?
 - h. Time out of the workforce for women
 - i. Other, including information requests from Commission members
4. Make tentative recommendations (Chairman Clark)
 - a. Replacement rate for career employee
 - b. Pattern of income needs in retirement
 - c. Lifetime allocation of total compensation
 - d. Career length
 - e. Timing of benefit accrual/savings during career
5. Presentation of background reading for next meeting (David Vanderweide)
 - a. Investment risk
 - b. Longevity risk
 - c. Inflation risk
 - d. Other risks
6. Other business (Chairman Clark)
7. Adjournment