North Carolina Retirement Systems

RETIREMENT PLANNING CONFERENCE

How to Make the Most of your Benefits

North Carolina
Retirement Systems

Welcome

Meet Your Retirement Readiness Team

New Employee

- Enroll in Supplemental Retirement Plan:
  NC 401(k)
  NC 457
- Select beneficiaries
- Check for rollovers

Mid-Career

- Review your Member Annual Retirement Statement (MARS)
- Increase contributions

Nearing Retirement

- Review your MARS
- Review beneficiaries
- Calculate benefits
- Review payment options
- Create a “My Social Security” account
- Consider age 50 catch-up
- Set retirement date
- Look for one-time contributions

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Defined Benefit

NC Pension Plan (TSERS, LGERS)

- Your retirement benefit – a guaranteed monthly lifetime benefit
- Based on the defined benefit formula and the option you select

Defined Contribution

NC 401(k)
NC 457

- Voluntary participation
- Your benefits under these plans are based on your contributions and investment results

How is your pension funded?

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Unreduced Benefit
(Full Retirement)

- Age 65 with 5 years of membership service*
- Age 60 and 25 years of creditable service
- 30 years at any age

Reduced Benefit
(Early Retirement)

- 60 with 5 years of membership service*
- 50 with 20 years of creditable service

Unreduced Benefit
(Full Retirement)

Age 55 with 5 years of membership service*

30 years at any age

Reduced Benefit
(Early Retirement)

50 with 15 years as LEO service

25 years at any age with 15 years as LEO service

MAXIMUM ALLOWANCE

Largest lifetime benefit you're eligible to receive, but it stops at your death.

OPTION 2

You receive a smaller benefit until you die. Then, your beneficiary receives the same amount for life.

OPTION 3

You receive a smaller benefit until you die. Then, your beneficiary receives half that amount for life.

OPTION 4

You receive a larger benefit until you reach age 62, then your payment drops.

OPTION 6-2

Same as Option 2, but if your beneficiary dies first, your benefit increases to the Maximum Allowance.

OPTION 6-3

Same as Option 3, but if your beneficiary dies first, your benefit increases to the Maximum Allowance.

How the supplemental retirement plans help your retirement income*

78%

of those who ARE enrolled in the supplemental plans are on track to being retirement ready

56%

of those who are NOT enrolled in the supplemental plans are on track to being retirement ready

Enroll

NC 401(k)
NC 457

Your investments

Consolidate

Into
NC 401(k)
NC 457

Increase

Your contributions regularly

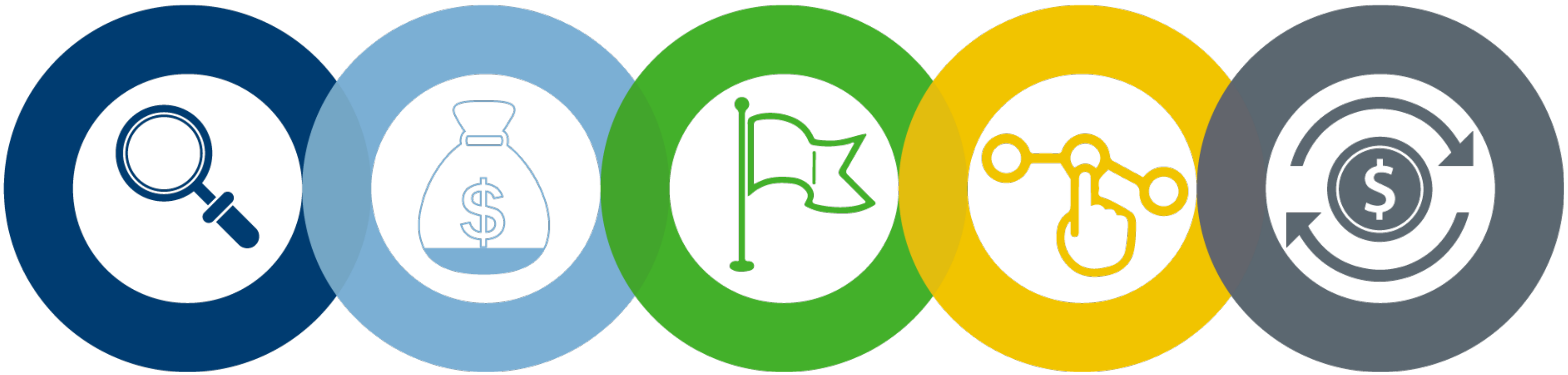
Catch-Up

By making additional contributions if you are 50 or older

Rollover assets may be assessed fees or other surrender charges. Please contact current account provider for this information.

Portfolios available for members at every career/life stage, even into retirement

Unique opportunities to transfer into pension account



Competitive fees*

Ease of investment selection

* Source: BenchmarkDC Executive Summary for North Carolina Supplemental Retirement Plans (for the 5 years ending December 31, 2020), CEM Benchmarking, Inc., located at myNCRetirement.com > Governance > Boards of Trustees and Committees > Boards and Committees Meeting Archives > Supplemental Retirement Board of Trustees Meeting—08/26/2021.

Model portfolios are available to help you save *before* and *after* retirement

As you get closer to retirement, your portfolio is adjusted automatically

GoalMaker rebalances your portfolio each quarter

Choose your expected retirement age and risk tolerance

GoalMaker's model allocations are based on generally accepted financial theories that take into account the historic returns of different asset classes. Past performance of any investment does not guarantee future results. Participants should consider their other assets, income and investments (e.g., equity in a home, Social Security benefits, individual retirement plan investments, etc.) in addition to their interest in the plan, to the extent those items are not taken into account in the model. Participants should also periodically reassess their GoalMaker investments to make sure their model portfolio continues to correspond to their investment objectives, risk tolerance and retirement time horizon.

Active Member Death Benefits

Return of Contributions

Death Benefit

Retiree Death Benefits

01

Survivor Benefit

Lifetime benefit begins for beneficiary if member chose Option 2, 3, 6-2 or 6-3

02

Active Death Benefit

This benefit continues for retirees for 180 days after last day of employment

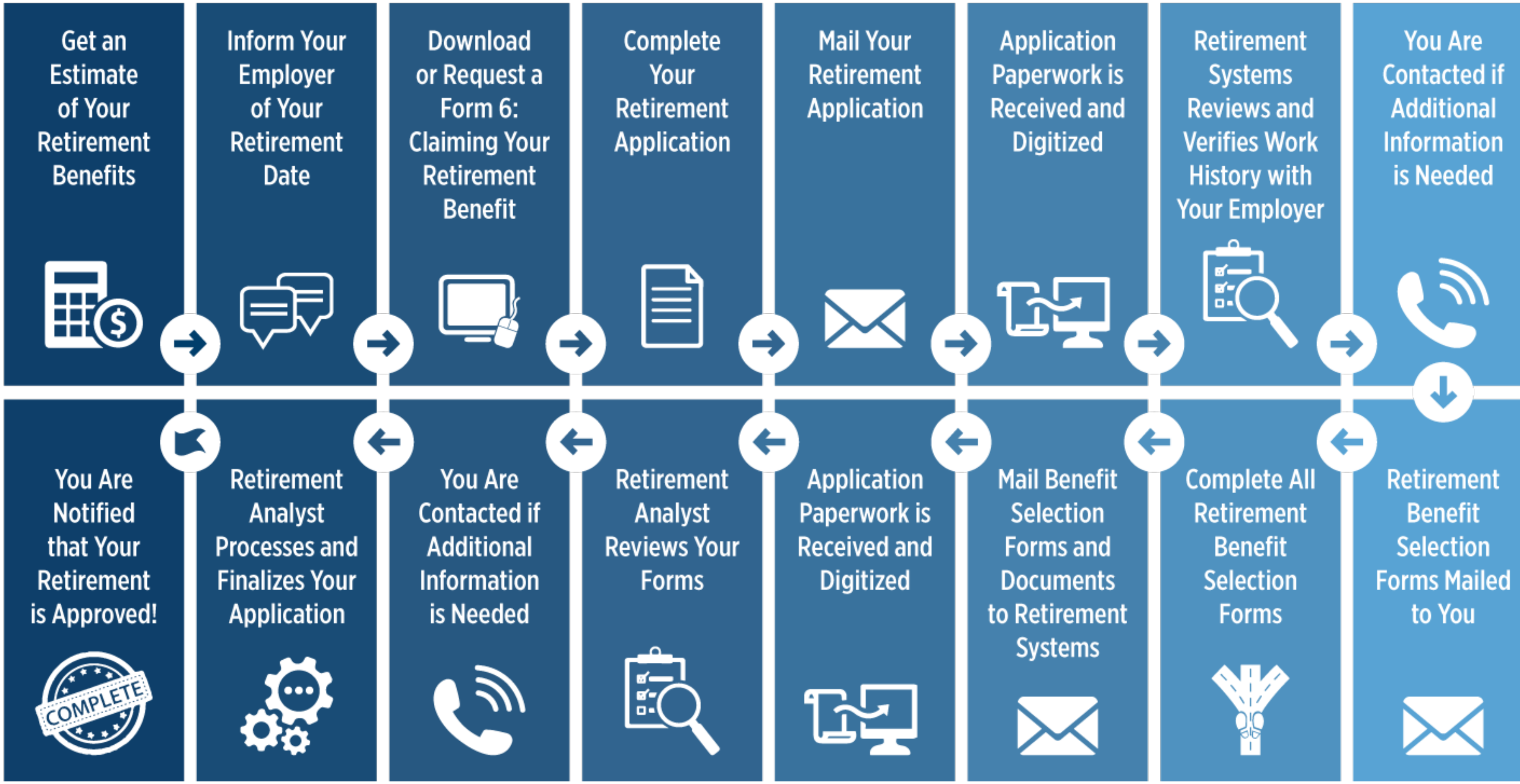
03

Guaranteed Refund

Complete refund of all remaining unused member contributions

04

- Optional benefit
- Monthly contributions
- Payable up to $10,000



Get an Estimate of Your Retirement Benefits
Inform Your Employer of Your Retirement Date
Download or Request a Form 6: Claiming Your Retirement Benefit
Complete Your Retirement Application
Mail Your Retirement Application
Application Paperwork is Received and Digitized
Retirement Systems Reviews and Verifies Work History with Your Employer
You Are Contacted if Additional Information is Needed
Retirement Benefit Selection Forms Mailed to You
Complete All Retirement Benefit Selection Forms
Mail Benefit Selection Forms and Documents to Retirement Systems
Application Paperwork is Received and Digitized
Retirement Analyst Reviews Your Forms
You Are Contacted if Additional Information is Needed
Retirement Analyst Processes and Finalizes Your Application
You Are Notified that Your Retirement is Approved!
COMPLETE

ORBIT

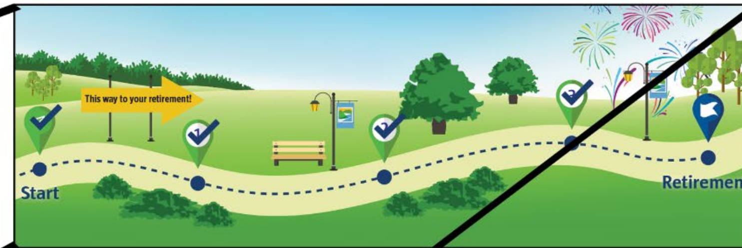

STEP 1
STEP 2
STEP 3
Get an Estimate of Your Retirement Benefits
Start Your Online Retirement Application
Retirement Analyst/ Employer Verify Your Data
Make Your Retirement Benefit Selections
Submit All Required Documents
Retirement Analyst Processes Your Application
COMPLETE
You Are Notified that Your Retirement is Approved!
Make Your Health Benefit Decisions

Profile: Active Employee
Change Retirement Profile

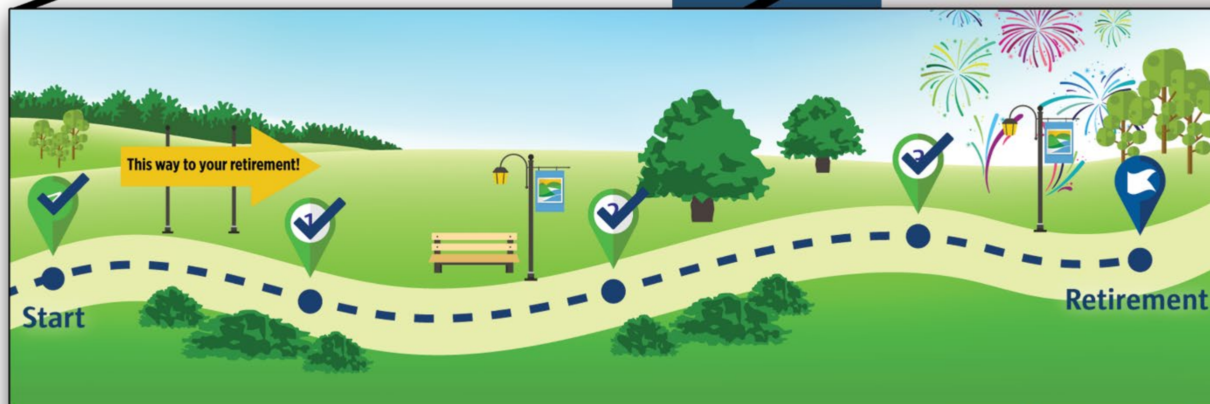
- My Personal Information
- My Account Summary
- My Account History
- Apply for Retirement Online

Apply for Retirement Online

Step 1 Step 2 Step 3 Finish



Congratulations! Your retirement is now complete!



...rs of service to the citizens and visitors of the
...ina! We hope you enjoy your retirement.
...k will be a paper check mailed to the address
...ation. After the first check, all other benefit
...vill be direct deposited.

...ORBIT account updated with your current
...ORBIT account is linked to your work email
...o your personal email address now, so you
can get the periodic emails we send to retirees about legislative changes
and other updates that may impact your retirement benefits.

REMEMBER: If you're planning to return to work in the future, make sure you understand the Return to Work laws for your retirement system, so you don't jeopardize the retirement benefits you just selected. Learn more

If you are a member of one of the North Carolina Total Retirement Plans: NC 401(k), 457 and 403(b), click here to learn about what you can do with your supplemental retirement account when you retire.

Please note: If you are eligible, the State Health Plan will automatically enroll you into a health plan, even if you did not have coverage as an active employee. You will receive a letter from the State Health Plan outlining your health plan options and any necessary actions. For more information, please read the Planning for Retirement page on the State Health Plan website.

Retirement Processing Reminders

Applications should be submitted as soon as possible (but not more than 120 days from retirement)

Applications are processed in the order received

First retirement payment will be issued as a direct deposit.

A list of this year's pay days is available on our website

Payments are usually made on the 25th of each month unless it's on a holiday or weekend

Move Outside Retirement Savings INTO the NC 401(k)/NC 457 Plans

	Money Remains Tax-deferred	Avoid Taxes and Penalties	Simplify Retirement Planning	Potentially Lower Investment management fees	Easier to Manage and Maintain Asset Allocation	Transfer Benefit
Consolidated Account	✔	✔	✔	✔	✔	✔
Multiple Accounts	✔	✔				

NC 401(k) Plan and NC 457 Plan Withdrawal Options

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TSERS

Wait six months before working for TSERS employer

LGERS

Wait one month before working for LGERS employer

You can volunteer in a bonafide position with no loss of benefits.

You can work for an employer that doesn't participate in the system from which you retired.

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Active Employees

- Retirement estimates (bring estimates to appointments)
- Service purchase cost estimates
- NC 401(k)/457 Transfer Benefit estimates
- Member Annual Retirement Statement (MARS)
- Online retirement application

Retirees

- View account information
- Chose tax withholding preferences
- View 1099-R
- Generate income verification letters

North Carolina Retirement Systems ORBIT

North Carolina Retirement Systems

ORBIT

LOGIN | FORMS | HELP & RESOURCES | CONTACT

Login to ORBIT

Are you a first-time user?

If so, you will need to register to create your account.

Register

User Name

Forgot your User Name

Password (case-sensitive)

Forgot/Change Your Password

Log in

Need Help?

Estimators

If you would like to calculate benefits without pre-filled personal information, use the options below. To calculate benefits with your information pre-filled, please login.

Retirement Benefit

NC 401(k)/457 Transfer Benefit

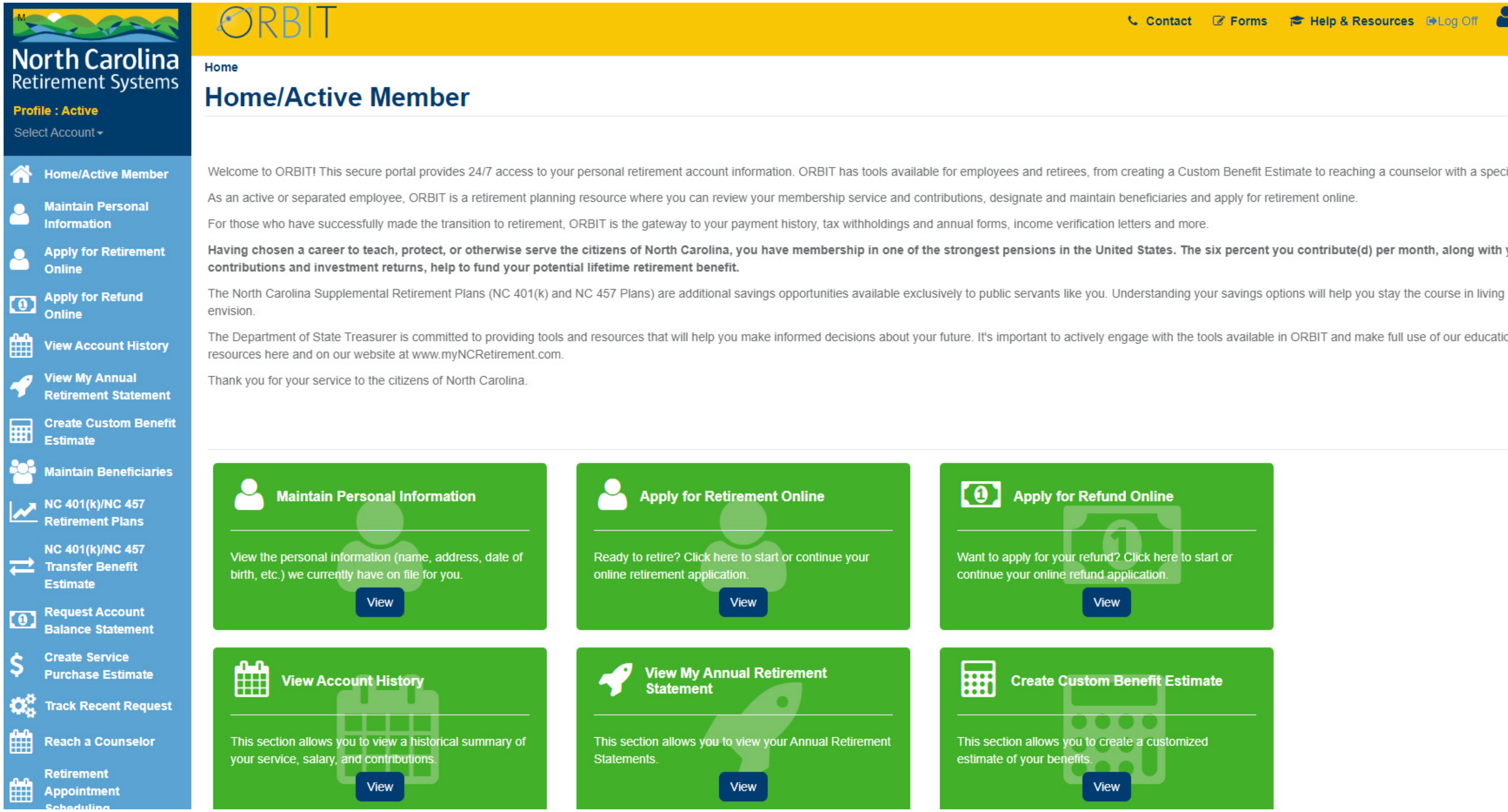
Service Purchase

Forms and Applications

Need to download forms without any pre-filled information? ORBIT provides convenient access to forms for printing without logging in.

NOTE: To access forms with your information pre-filled, please login.

Forms and Applications


North Carolina Retirement Systems
Profile : Active
Select Account
ORBIT
Contact
Forms
Help & Resources
Log Off
Home/Active Member
Maintain Personal Information
Apply for Retirement Online
Apply for Refund Online
View Account History
View My Annual Retirement Statement
Create Custom Benefit Estimate
Maintain Beneficiaries
NC 401(k)/NC 457 Retirement Plans
NC 401(k)/NC 457 Transfer Benefit Estimate
Request Account Balance Statement
Create Service Purchase Estimate
Track Recent Request
Reach a Counselor
Retirement Appointment Scheduling
Home
Home/Active Member
Welcome to ORBIT! This secure portal provides 24/7 access to your personal retirement account information. ORBIT has tools available for employees and retirees, from creating a Custom Benefit Estimate to reaching a counselor with a speciali
As an active or separated employee, ORBIT is a retirement planning resource where you can review your membership service and contributions, designate and maintain beneficiaries and apply for retirement online.
For those who have successfully made the transition to retirement, ORBIT is the gateway to your payment history, tax withholdings and annual forms, income verification letters and more.
Having chosen a career to teach, protect, or otherwise serve the citizens of North Carolina, you have membership in one of the strongest pensions in the United States. The six percent you contribute(d) per month, along with yo contributions and investment returns, help to fund your potential lifetime retirement benefit.
The North Carolina Supplemental Retirement Plans (NC 401(k) and NC 457 Plans) are additional savings opportunities available exclusively to public servants like you. Understanding your savings options will help you stay the course in living the envision.
The Department of State Treasurer is committed to providing tools and resources that will help you make informed decisions about your future. It's important to actively engage with the tools available in ORBIT and make full use of our education resources here and on our website at www.myNCRetirement.com.
Thank you for your service to the citizens of North Carolina.
Maintain Personal Information
View the personal information (name, address, date of birth, etc.) we currently have on file for you.
View
Apply for Retirement Online
Ready to retire? Click here to start or continue your online retirement application.
View
Apply for Refund Online
Want to apply for your refund? Click here to start or continue your online refund application.
View
View Account History
This section allows you to view a historical summary of your service, salary, and contributions.
View
View My Annual Retirement Statement
This section allows you to view your Annual Retirement Statements.
View
Create Custom Benefit Estimate
This section allows you to create a customized estimate of your benefits.
View

Create Custom Benefit Estimate

Custom Benefit Estimate

A customized benefit estimate can be generated by completing the information below and clicking on the **Calculate** button. Please enter a retirement age or retirement/termination dates.

(*) Required Information

(If you enter retirement age, then retirement and termination dates are not required and vice-versa)

◉ **Calculate Benefit using Retirement Age**

Please Enter a Retirement Age * | 0

○ **Calculate Benefit using Retirement/Termination Dates**

Retirement Date *

Month: -- Select Month --

Year: -- Select Year --

Termination Date (MM/DD/YYYY) * | MM/DD/YYYY

Service Status * | -- Select Service Status --

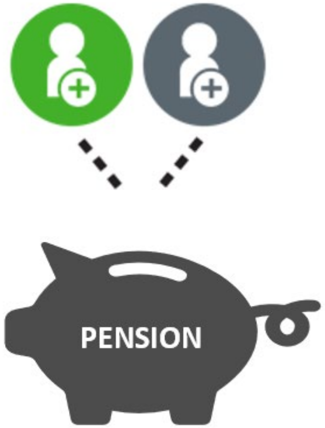
Beneficiary Name *

Beneficiary Date of Birth (MM/DD/YYYY) * | MM/DD/YYYY

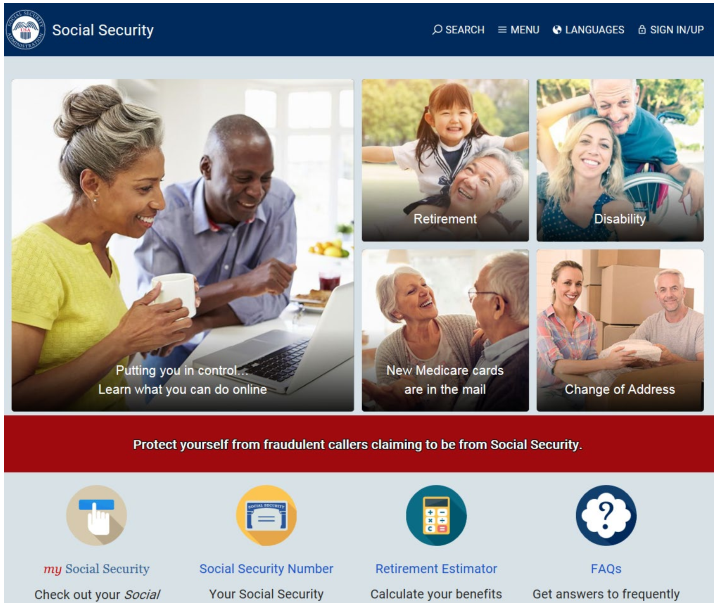
Accumulated Sick Leave Days

Estimated Monthly Social Security Benefit at Age 62 *(For Option 4 only)* | $

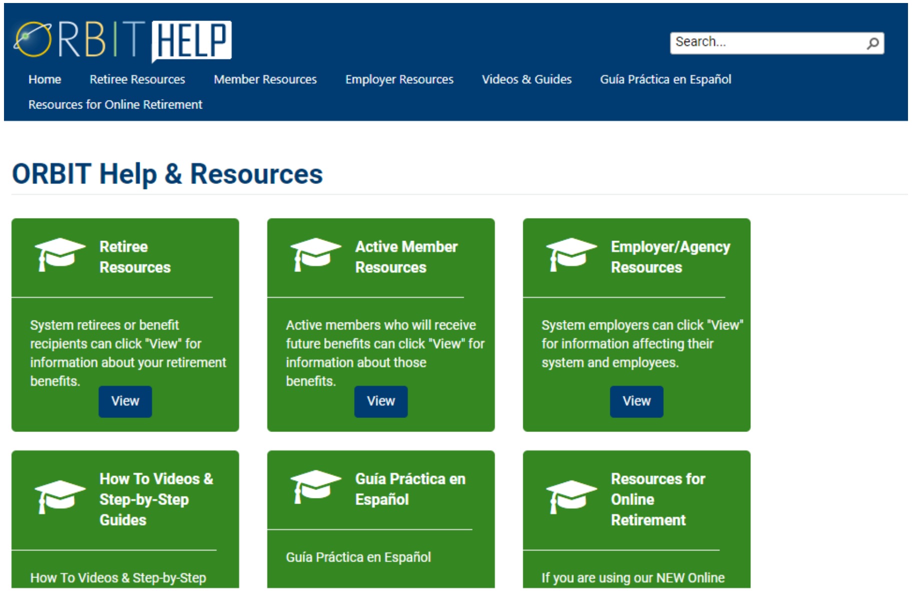
Estimated Annual Leave Payout | $


PENSION


NC 401(k)
NC 457


Social Security
SEARCH
MENU
LANGUAGES
SIGN IN/UP
Putting you in control...
Learn what you can do online
Retirement
Disability
New Medicare cards
are in the mail
Change of Address
Protect yourself from fraudulent callers claiming to be from Social Security.
my Social Security
Check out your Social
Social Security Number
Your Social Security
Retirement Estimator
Calculate your benefits
FAQs
Get answers to frequently

Resources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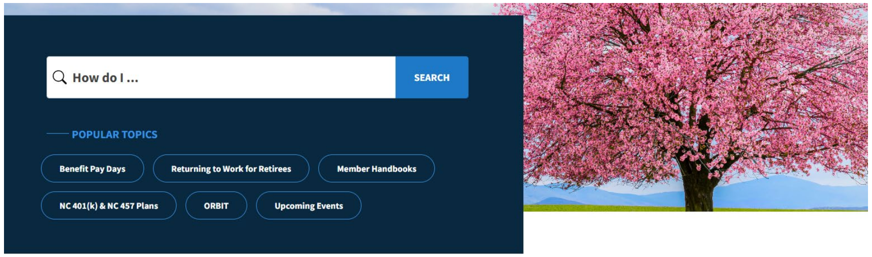
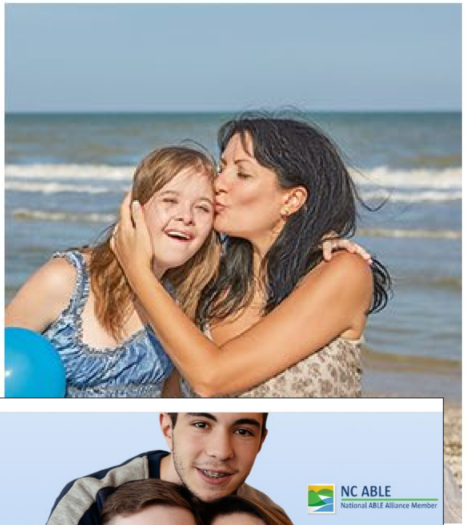
Member Resources
Employer Resources
Videos & Guides
Guía Práctica en Español
Resources for Online Retirement
ORBIT Help & Resources
Retiree Resources
System retirees or benefit recipients can click "View" for information about your retirement benefits.
View
Active Member Resources
Active members who will receive future benefits can click "View" for information about those benefits.
View
Employer/Agency Resources
System employers can click "View" for information affecting their system and employees.
View
How To Videos & Step-by-Step Guides
How To Videos & Step-by-Step
Guía Práctica en Español
Guía Práctica en Español
Resources for Online Retirement
If you are using our NEW Online


How do I ...
SEARCH
POPULAR TOPICS
Benefit Pay Days
Returning to Work for Retirees
Member Handbooks
NC 401(k) & NC 457 Plans
ORBIT
Upcoming Events

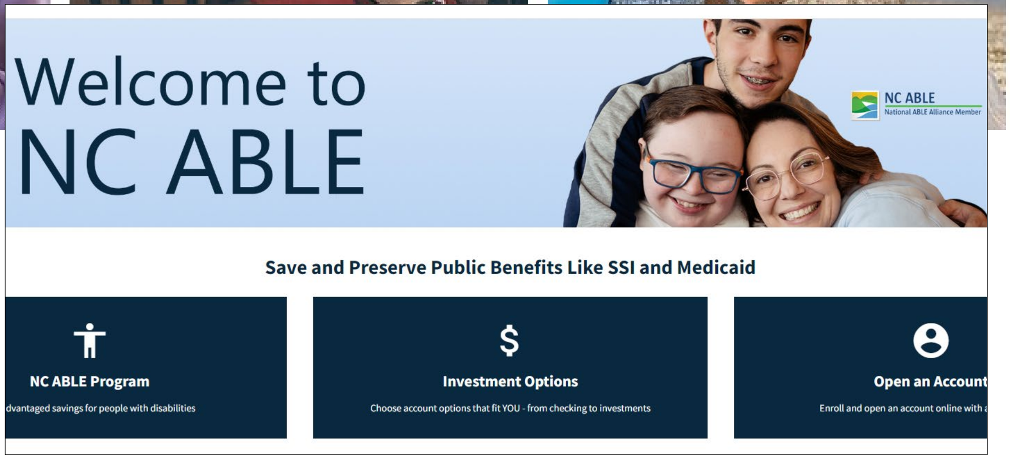

Trending Topics
Benefit Pay Days
Discover the NC 401(k) &
Trending Topics


Understanding Your Beneficiary Options
Understanding Your Beneficiary Options

Achieving a Better Life Experience (ABLE) accounts are designed for those with the **occurrence of disability before the age of 26** and allow eligible individuals the opportunity to **save and fund** a variety of qualified disability expenses while maintaining Medicaid, SSI[1] and other public supports.



NCABLE.org



NC Retirement Systems Retirement Planning Survey

Thank you.

Member Services, Retirement Systems Division

(919) 814-4590

myNCRetirement.gov

North Carolina Retirement Systems

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Raleigh, NC 27604